

Jakarta, 19 May 2021
No. 899/PIS6210/2021-S7

Subject : **Invitation to Bid Spot Charter VLGC Laycan 20 June 2021 (00.01 - 23.59)**

To:
Shipowners/Shipbroker

PT Pertamina International Shipping (PIS), a wholly-owned subsidiary and controlled by PT Pertamina (Persero), invites Shipowners/Shipbrokers to bid for a trading vessel, with the following specification, terms, and conditions as follow:

Laycan	Cargo (MT)	Load	Disch
20 June 2021 (00.01-23.59)	22,000 MT Propane & 22,000 MT Butane (+/- 10% tolerance)	1 SP / SB Ras Tanura, Saudi Arabia	1 SP / SB Kalbut, Indonesia

A. Specification:

No.	Description	VLGC – LPG Fully Refrigerated
1	Type Vessel	LPG Fully Refrigerated
2	D.W.T	About. 54,000 MT
3	Year of Built	2001 and up
4	Bendera / Flag	Indonesia / Foreign Flag (Indonesian Flag will be preferable)
5	98% Tank Capacity	Min. 76,000 m3
6	Cargo Composition	50 % Propane + 50% Butane ($\pm 10\%$ operational tolerance)
7	Cargo Carrying Capacity	Min. 44,000 MT
8	Draft	Max. 13.8 M
9	LOA	Max. 230 M
10	Service Speed	Min. 15 knots
11	Discharging Cargo to Shore Conditions	LPG Fully Refrigerated
12	Segregated Ballast Tank	Required
13	Loading Rate	Min. 2000 M3/hr per grade
14	Discharge Rate or Pressure	Min, cumulative 1000 M3/hr or 7kg/cm2
15	Derrick / Crane	Min. 5 Tonnes
16	Information System	Internet On Board (24 Hours)
17	Simultaneous transport	Two grades can be loaded and discharged simultaneously
18	Cargo Tank Condition	Cargo Tank Condition prior to loading to be ready with enough butane & propane coolant to load Butane & Propane (1:1)
19	SIRE	Valid during charter period
20	Crew Change	No Crew Change starting from 14 days prior arrival
21	Laycan	20 June 2021 (00.01 – 23.59)

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22	Loading Port	1 SP/ SB Ras Tanura, Saudi Arabia
23	Discharge Port	1 SP/STS Kalbut, Indonesia
24	Laytime	120 Hrs
25	Freight Cost	in USD Lumpsum Basis 1 : 1 (incl. Withholding Tax, Canal Cost if any, Port Cost, AWRP, Armed Guard, STS Cost at Discharge Port and any other cost related to Owner's responsibility but excluding VAT)
26	Comission	2.5 pct Address Commission to Charterers on Freight/ Demurrage (If Any) payable by Owner to PIS Pte Ltd
27	Charter Party Form	Asbatankvoy
28	Others	Subject to Management Approval

B. Terms & Conditions:

1. Total Laytime : 120 hours
2. Terminal Approval : Vessel should be accepted by the Terminal both ends
3. Charter Party Form : Asbatankvoy
4. Freight Cost : in USD Lumpsum Basis 1 : 1 (incl. Withholding Tax, Canal Cost if any, Port Cost, AWRP, Armed Guard, STS Cost at Discharge Port any other cost related to Owner's responsibility but excluding VAT)
5. Demurrage Rate : in USD pdpr (incl. Withholding Tax)
6. Transit Loss : Max. 0.07% (subject to terms agreement)
7. Comm Structure : 2.5 pct Address Commission to Charterers on Freight/ Demurrage (If Any) payable by Owner to PIS Pte Ltd
8. Vessel should be ready to perform the voyage without bunkering in laden passage.
9. When submitting the offer, please also attach vessel docs (Q88, Gas Form C, P&I, ISSC, CLC, CLBC), last three cargoes, updated class survey status, SIRE report and updated crew matrix.
10. Charterer may take more than one vessel for this enquiry.
11. One Broker can offer maximum 3 vessels.
12. Subject to Terminal and Charterer's Management Approval.

Please submit your best offer by replying this email latest **Wednesday, 19 May 2021 at 15.00 JKT TIME, with validity until 16.30 JKT TIME, for our evaluation.**

Looking forward to your favourable proposal.

Best Regards,

Manager Ship Chartering

Erfien Purwanto