

Jakarta, 29 August 2015
No. 3128/F30120/2015-S6

Subject: **Invitation to Bid Spot Charter MR Clean Product Laycan 02 - 04 September 2015
Singapore/Malaysia – Tanjung Uban f/b Medan**

To:
SHIP OWNER / SHIP BROKER

Dear Sirs,

Regarding to voyage charter needs, PT. Pertamina (Persero) – Marketing Directorate - Shipping, hereby invites potential bidder to provide vessel with the following specifications and conditions:

TECHNICAL SPESIFICATION

| | | | | | |
|-----|--|---|--|--------|---|
| 1. | Type of Vessel | : | Tanker / Double Hull | | |
| 2. | DWT | : | About 30,000 - 46,000 LT | | |
| 3. | Year of Built / Flag | : | 1995 up | / | Indonesia / Foreign Flag |
| 4. | Cargo Tank Capacity (98%) | : | Min. | 32,000 | M ³ |
| 5. | Cargo Grade | : | Min. | 2 | Grades |
| 6. | Cargo Pump | : | Min. | 2 | Units |
| 7. | Discharge Rate, or Pressure (Cumulative) | : | Min. | 1500 | M ³ /Hour/Grade, or 7 Kg/Cm ² |
| 8. | Loading Rate | : | Min. | 2000 | M ³ /Hour |
| 9. | Safe Draft | : | Max. | 9 | M |
| 10. | LOA | : | Max. | 185 | M |
| 11. | Service Speed | : | Min. | 12 | Knots |
| 12. | Derrick/Crane | : | Min. | 10 | Ton |
| 13. | Cargo Oil Tank Coating | : | Required | | |
| 14. | Terminal Approval | : | Singapore / Malaysia Terminal (SIRE, Shell, Universal, Vopak, Horison, BP, etc.) | | |
| 15. | DWT Re-measurement | : | <ul style="list-style-type: none"> - Vessel shall be re-measured down to DWT 34,999 (All Indonesian discharging port, except Jakarta) - Vessel shall be re-measured down to 29,999 (Dicharging port Jakarta) | | |

TERMS & CONDITION

| | | | | | |
|-----|------------------|---|---|--|--|
| 1. | Vessel Needed | : | 1 (One) Unit | | |
| 2. | Cargo | : | White Oil Product/Mogas/Gasoil/HOMC | | |
| 3. | Voyage | : | 1 (one) voyage | | |
| 4. | Cargo Quantity | : | 200 KB ± 5% | | |
| 5. | Loading Port | : | Singapore/Tg. Bin/Tg. Langsat/Tg. Pengerang | | |
| 6. | Discharging Port | : | Tj. Uban f/b Medan | | |
| 7. | Laycan | : | 02 - 04 September 2015 | | |
| 8. | Lay Time | : | 96 Hours | | |
| 9. | Charter Hire | : | In USD Lumpsum: (Including Withholding Tax, Port Cost and any other cost related to Owner's Responsibility but excluding VAT) | | |
| 10. | Demurrage | : | In USD PDPR | | |
| 11. | Payment | : | <ul style="list-style-type: none"> - 14 (Fourteen) days upon completion of discharge & completed invoicing document received - Certificate of Domicile (COD) and DGT-1 Provided | | |
| 12. | Charter Party | : | Asbatankvoy | | |
| 13. | Transport Loss | : | Maks 0.07 % (Unavoidable loss only) | | |

Other Terms & Condition

Please ensure the following documents are provided along with the offering letter:

1. Offering Letter to Chartering Manager PT. Pertamina (Persero) Marketing Directorate – Shipping.
2. Q88 Latest Version or Ship Particular
3. SIRE
4. Minimum Class Certificate
5. ISSC (International Ship Security Certificate)
6. Certificate of Domicile (COD) and DGT-1
7. Email/Letter of broker appointment from Owner to represent the Vessel offered
8. Subject to terminal and Pertamina's management approval

Please send the offer in good order by e-mail to chartering1@pertamina.com, and cc: erwien@pertamina.com, muhammad.radhi@pertamina.com the latest by **29th August 2015**, at 14.00 Jakarta local time, for evaluation.

Best Regards,

Marketing Directorate
Chartering Manager

A handwritten signature in blue ink, appearing to read "Pratomo Setyohadi", written over a horizontal line.

Pratomo Setyohadi