

Jakarta, 27 November 2015 No. 436 /F30120/2015-S6

Subject: Invitation to Bid Spot Charter GP Clean Product Laycan 03-05 December 2015 Singapore / Malaysia – Tg. Wangi – Panjang

To: SHIP OWNER / SHIP BROKER

Dear Sirs,

Regarding to voyage charter needs, PT. Pertamina (Persero) – Marketing Directorate - Shipping, hereby invites potential bidder to provide vessel with the following specifications and conditions:

TECHNICAL SPESIFICATION

| 1. | Type of Vessel | : | Tanker / Double Hull | | |
|-----|-----------------------------|---|---|--------|---|
| 2. | DWT | : | About 17,000 LT – 19,000 LT | | |
| 3. | Year of Built / Flag | : | 1995 up | 1 | Indonesia / Foreign Flag |
| 4. | Cargo Tank Capacity (98%) | : | Min. | 17,000 | M ³ |
| 5. | Safe Draft | : | Max. | 7.5 | M |
| 6. | LOA | : | Max. | 160 | M |
| 7. | Service Speed | : | Min. | 11 | Knots |
| 8. | Cargo Grade | : | Min. | 2 | Grades |
| 9. | Cargo Pump | : | Min. | 2 | Units |
| 10. | Discharge Rate, or Pressure | : | Min. | 1,000 | M ³ /Hour/Grade, or 7 Kg/Cm ² |
| 11. | Loading Rate | : | Min. | 1,500 | M ³ /Hour |
| 12. | Derrick/Crane | : | Min. | 10 | Ton |
| 13. | Trading Area | : | South East Asia | | |
| 14. | Cargo Oil Tank Coating | : | Required | | |
| 15. | Terminal Approval | : | Singapore / Malaysia Terminal (Shell, Universal, Vopak, Horison, BP, Tankstore, Oiltanking, Tanjung Bin, etc.) | | |
| 16. | SIRE | : | Required | | |

TERMS & CONDITION

| 1. | Vessel Needed | : | 1 (One) Unit | |
|-----|------------------|---|---|--|
| 2. | Cargo Type | : | White Oil Product / Mogas / Gas Oil / HOMC | |
| 3. | Cargo Quantity | : | 100 KB ± 5% | |
| 4. | Voyage | : | 1 (one) voyage | |
| 5. | Loading Port | : | Singapore / Tg. Bin / Tg. Pelepas / Tg. Langsat / Tg. Pengerang | |
| 6. | Discharging Port | : | Tg. Wangi f/b Panjang | |
| 7. | Laycan | : | 03-05 December 2015 | |
| 8. | Lay Time | : | 84 hours | |
| 9. | Freight | • | In USD Lumpsum: (Including Withholding Tax, Port Cost (Wharfage & Dockage included) and any other cost related to Owner's Responsibility but excluding VAT) | |
| 10. | Demurrage | : | In USD PDPR | |
| 11. | Payment | : | 14 (Fourteen) days upon completion of discharge & completed invoicing document received Certificate of Domicile (COD) and DGT-1 Provided | |
| 12. | Charter Party | : | Asbatankvoy | |
| 13. | Transport Loss | : | Maks 0.07% (Unavoidable loss only) | |



Other Terms & Condition

Please ensure the following documents are provided along with the offering letter:

- 1. Offering Letter to Chartering Manager PT. Pertamina (Persero) Marketing Directorate Shipping.
- 2. Q88 Latest Version or Ship Particular
- 3. SIRE
- 4. Minimum Class Certificate
- 5. ISSC (International Ship Security Certificate)
- 6. Certificate of Domicile (COD) and DGT-1
- 7. Email/Letter of broker appointment from Owner to represent the Vessel offered
- 8. Subject to terminal and Pertamina's management approval

Please send the offer in good order by e-mail to erwien@pertamina.com and muhammad.radhi@pertamina.com the latest by 30th November 2015 by 10:00 Jakarta time for evaluation.

Best Regards.

Marketing Directorate Chartering Manager

Pratomo Setyohadi