

Jakarta, 16 February 2016
No. /F30120/2016-S6

Subject : Invitation to Bid for Spot Charter Saharan Blend Crude Oil Shipment

SHIP OWNER/ SHIP BROKER

Dear Sirs,

Regarding to voyage charter needs, PT Pertamina (Persero) Marketing Directorate – Shipping, hereby invites potential bidders to provide vessel with the following specifications and conditions:

Technical Specification

| | | | |
|-----|----------------------------------|---|--|
| 1. | Type of Vessel | : | Suezmax – Crude Oil |
| 2. | DWT | : | Max. 150,000 MT |
| | DWT Remeasured | : | The vessel shall be able to remeasure down to 150,000 MT (at owners account) |
| 3. | Hull Type | : | Double Hull |
| 4. | Year of Built / Flag | : | 2001 Up / Foreign Flag |
| 5. | Cargo Tank Capacity (98%) | : | Min. 152,000 m3 |
| 6. | Summer Draft | : | Max. 17 m |
| 7. | LOA | : | Max. 280 m |
| 8. | Service Speed | : | Min. 13 Knots |
| 9. | Cargo Pump | : | Min. 2 Unit |
| 10. | Discharge Rate or Press per Pump | : | Min. 3,000 m3/Hour or Pressure 7 kgf/cm2 |
| 11. | Total Discharge Rate (Cumm) | : | Min. 6,000 m3/Hour or Pressure 7 kgf/cm2 |
| 12. | Loading Rate per Line | : | Min. 4,000 m3/Hour |
| 13. | Total Loading Rate | : | Min. 8,000 m3/Hour |
| 14. | Segregated Ballast Tank | : | Required |
| 15. | Derrick /Crane per Unit | : | Min. 15 Tons |
| 16. | Cargo Heat up before Discharge | : | Min. 95 deg F / 35 deg C |
| 17. | Bow Chain Stopper | : | Min. 2 (two) Unit |
| 18. | Bottom Oil Sampler | : | Min. 1 (one) Unit |
| 19. | Terminal Approval | : | Sonatrach / Conoco Phillips Algeria |

Terms and Conditions

| | | | |
|-----|------------------|---|---|
| 1. | Number of Vessel | : | 1 (One) Unit |
| 2. | Number of Voyage | : | 1 (One) Voyage basis 1:1 |
| 3. | Type of Cargo | : | Saharan Blend Crude Oil |
| 4. | Cargo Quantity | : | ± 950 MB |
| 5. | Laycan | : | 04 April 2016 (08:00-16:00 LT) |
| 6. | Loading Port | : | Arzew / Skikda / Bejaia Terminal – Algeria |
| 7. | Discharging Port | : | Balikpapan – Indonesia ADD 07 – 09 May 2016 (07:00-16:00 LT) |
| 8. | Laytime | : | 108 Hours |
| 9. | Charter Hire | : | USD Lumpsum (Including Withholding Tax, AWRP, K+R Insurance, Canal Dues, Port Cost and any other cost related to owner's responsibility but excluding VAT) |
| 10. | Demurrage | : | Shall revert to London Tanker Broker Panel (LTBP) calculation |
| 11. | Payment | : | 14 (Fourteen) days upon completion of discharge & completed invoicing document received by Pertamina |
| 12. | Transport Loss | : | Max 0.15 % (Unavoidable loss only) |
| 13. | Charter Party | : | Asbatankvoy |
| 14. | Others | : | <ul style="list-style-type: none"> • Owner/Broker shall guarantee that the vessel shall be accepted in loading and discharging terminal. • Owner has obligation to appoint Indonesian Local Company as its representative • Owner/Broker shall appoint Pertamina Agent at discharging port • Ready to sail to discharging port without bunkering • At loading & discharging port, NOR will be accepted at Daylight • Subject to Management Approval and Terminal Approval |

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When Submitting the offer please ensure the following documents are attached (Max. 10 MB):

1. Bid Offering Letter
2. Q88 Latest Version
3. SIRE
4. Class Certificate
5. Power of Attorney from Owner
6. ISSC (International Ship Security Certificate)
7. Other relevant certificate

Please send the offer in good order by fax No. 62-21-43935402 or e-mail to erwien@pertamina.com, muhammad.radhi@pertamina.com and cc to chartering1@pertamina.com on **17 March 2016, 16.00 Jakarta Local Time** the latest for evaluation.

Regards,

Marketing Directorate
Chartering Manager



Pratomo Setyohadi