

Jakarta, 19 May 2016
 No. 2658/F30120/2016-S6

Subject: **Invitation to Bid Spot Charter GP – White Product Laycan 26-28 May 2016**
Singapore / Malaysia – Panjang f/b Tanjung Wangi

To:
SHIP OWNER / SHIP BROKER

Dear Sirs,

Regarding to voyage charter needs, PT. Pertamina (Persero) – Marketing Directorate - Shipping, hereby invites potential bidder to provide vessel with the following specifications and conditions:

TECHNICAL SPESIFICATION

| | | | | | |
|-----|--|---|--|--------|---|
| 1. | Type of Vessel | : | Tanker / Double Hull | | |
| 2. | DWT | : | About 17,000 - 19,000 LT | | |
| 3. | Year of Built / Flag | : | 1991 up | / | Indonesia / Foreign Flag |
| 4. | Cargo Tank Capacity (98%) | : | Min. | 22,500 | M ³ |
| 5. | Cargo Grade | : | Min. | 2 | Grades |
| 6. | Cargo Pump | : | Min. | 2 | Units |
| 7. | Discharge Rate, or Pressure (Cumulative) | : | Min | 1,000 | M ³ /Hour, or 7 Kg/Cm ² |
| 8. | Loading Rate | : | Min. | 1,500 | M ³ /Hour |
| 9. | Safe Draft | : | Max. | 7.5 | M |
| 10. | LOA | : | Max. | 160 | M |
| 11. | Service Speed | : | Min. | 11 | Knots |
| 12. | Derrick/Crane | : | Min. | 10 | Ton |
| 13. | Cargo Oil Tank Coating | : | Required | | |
| 14. | Terminal Approval | : | Singapore / Malaysia Terminal (SIRE, Shell, Universal, Vopak, Horison, BP, etc.) | | |
| 15. | Ship Agency | : | Charterer's to nominate agent at both ports | | |

TERMS & CONDITION

| | | | | | |
|-----|------------------|---|---|--|--|
| 1. | Vessel Needed | : | 1 (One) Unit | | |
| 2. | Cargo | : | White Oil Product – Mogas/Gasoi/HOMC | | |
| 3. | Voyage | : | 1 (One) Voyage | | |
| 4. | Cargo Quantity | : | ± 140 Kb | | |
| 5. | Loading Port | : | Singapore/Malaysia (Tg. Bin/Tg. Pelepas/Tg. Langsung/Tg. Pengerang) | | |
| 6. | Discharging Port | : | Panjang f/b Tanjung Wangi | | |
| 7. | Laycan | : | 26 – 28 May 2016 | | |
| 8. | Lay Time | : | 96 Hours | | |
| 9. | Charter Hire | : | In USD Lumpsum: (Including Withholding Tax, Port Cost and any other cost related to Owner's Responsibility but excluding VAT) | | |
| 10. | Demurrage | : | In USD PDPR | | |
| 11. | Payment | : | - 14 (Fourteen) days upon completion of discharge & completed invoicing document received - Certificate of Domicile (COD) and DGT-1 Provided | | |
| 12. | Charter Party | : | Asbatankvoy | | |
| 13. | Transport Loss | : | Maks 0.07 % (Unavoidable loss only) | | |
| 14. | Rider Clause | : | Charterer Have Option To Blend and Put Additional Components / Additive / Dye Onboard | | |



Other Terms & Condition

Please ensure the following documents are provided along with the offering letter:

1. Offering Letter to Chartering Manager PT. Pertamina (Persero) Marketing Directorate – Shipping.
2. Q88 Latest Version or Ship Particular
3. Minimum Class Certificate
4. SIRE
5. Power of Attorney from Owner (Applied if the vessel is owned by other company)
6. ISSC (International Ship Security Certificate)
7. Certificate of Domicile (COD) and DGT-1
8. Subject to terminal and Pertamina's management approval

Please send the offer in good order by e-mail to erwien@pertamina.com and muhhammad.radhi@pertamina.com the latest by **20 May 2016 by 09:30 Jakarta time** for evaluation.

Best Regards.

Marketing Directorate
Act. Chartering Manager

A handwritten signature in blue ink, appearing to read "Lusi Soeheri".

21
Lusi Soeheri