

Jakarta, 30 January 2017 No. 5 μ/_γ /F30120/2017-S6

Subject: Invitation to Bid Spot Charter MR – Clean Product Laycan 04 – 06 February 2017 Singapore / Malaysia – Tuban

To: SHIP OWNER / SHIP BROKER

Dear Sirs,

Regarding to voyage charter needs, PT. Pertamina (Persero) – Marketing Directorate - Shipping, hereby invites potential bidder to provide vessel with the following specifications and conditions:

TECHNICAL SPESIFICATION

| 1. | Type of Vessel | 1: | Tanker / Double Hull | | | |
|-----|---|----|--|--------|--------------------------|--|
| 2. | DWT | 1: | About 30,000 - 55,000 LT | | | |
| 3. | Year of Built / Flag | | 1992 up | 1 | Indonesia / Foreign Flag | |
| 4. | Cargo Tank Capacity (98%) | | Min. | 32,000 | | |
| 5. | Cargo Grade | : | Min. | 2 | Grades | |
| 6. | Cargo Pump | | Min. | 2 | Units | |
| 7. | Total Discharge Rate, or Pressure (Cumulative) | : | Min | 1,800 | M³/Hour, or 7 Kg/Cm² | |
| 8. | Total Loading Rate | 1: | Min. | 2,000 | M³/Hour | |
| 9. | Safe Draft | : | Max. | 13 | M | |
| 10. | LOA | : | Max. | 200 | M | |
| 11. | Service Speed | : | Min. | 12 | Knots | |
| 12. | Derrick/Crane | 1: | Min. | 10 | Ton | |
| 13. | Cargo Oil Tank Coating | : | Required | | | |
| 14. | Terminal Approval | | Singapore / Malaysia Terminal (SIRE, Shell, Universal, Vopak, Horison, BP, etc.) | | | |
| 15. | DWT Re-measured | : | Vessel shall be able to re-measure down to Max. 34,999 DWT (at owner's account) | | | |
| 16. | Ship Agency | : | Charterer's to Nominate Agent at both ports | | | |

TERMS & CONDITION

| 1. | Vessel Needed | 0.0 | 1 (One) Unit | | |
|-----|------------------|-----|---|--|--|
| 2. | Cargo | : | White Oil Product – Gasoline RON 92 | | |
| 3. | Voyage | 1: | 1 (One) Voyage | | |
| 4. | Cargo Quantity | : | ± 200 Kb | | |
| 5. | Loading Port | : | Singapore/Malaysia (Tg. Bin/Tg. Pelepas/Tg. Langsat/Tg. Pengerang) | | |
| 6. | Discharging Port | : | Tuban | | |
| 7. | Laycan | : | 04 – 06 February 2017 | | |
| 8. | Lay Time | : | 96 Hours | | |
| 9. | Charter Hire | • | In USD Lumpsum: (Including Withholding Tax, Port Cost and any other cost related to Owner's Responsibility but excluding VAT) | | |
| 10. | Demurrage | | In USD PDPR (Including Withholding Tax) | | |
| 11. | Payment | : | 14 (Fourteen) banking days upon completion of discharge & completed invoicing document received Certificate of Domicile (COD) and DGT-1 Provided | | |
| 12. | Charter Party | : | Asbatankvoy | | |
| 13. | Transport Loss | : | Maks 0.07 % (Unavoidable loss only) | | |
| 14. | Rider Clause | i | Charterer Have Option To Blend and Put Additional Components / Additive / Dye Onboard | | |



Other Terms & Condition

Please ensure the following documents are provided along with the offering letter:

- 1. Offering Letter to Chartering Manager PT. Pertamina (Persero) Marketing Directorate Shipping.
- 2. Q88 Latest Version or Ship Particular
- 3. Minimum Class Certificate
- 4. SIRE
- 5. Power of Attorney from Owner (Applied if the vessel is owned by other company)
- 6. ISSC (International Ship Security Certificate)
- 7. Certificate of Domicile (COD) and DGT-1
- 8. Subject to terminal and Pertamina's management approval

Please send the offer in good order by e-mail to erwien@pertamina.com and muhammad.radhi@pertamina.com the latest by 31 January 2017 by 13:00 Jakarta time for evaluation.

Best Regards.

Marketing Directorate

Acting Chartening Manager

Krief K. Risdianto