

Jakarta, 5 May 2017
No. 2479/F30120/2017-S6

Subject: Invitation to Bid for Spot Charter Kidurong Crude Oil Shipment Laycan 25 May 2017

SHIP OWNER/ SHIP BROKER

Dear Sirs,

Regarding to Pertamina needs, Shipping – Marketing Directorate invites to bid for Kidurong Crude Oil Shipment (spot charter), with the following specifications and conditions:

Technical Specification

1.	Type of Vessel	:	Crude Oil Tanker
2.	SDWT	:	About 100,000 Tons
3.	Hull Type	:	Double Hull
4.	Year of Built / Flag	:	2001 Up / Indonesia - Foreign Flag
5.	Cargo Tank Capacity (98%)	:	Min. 48,000 m3
6.	Summer Draft	:	Max. 10 M
7.	LOA	:	Min. 220 M
		:	Max. 250 M
8.	Service Speed	:	Min. 13 Knots
9.	Cargo Pump	:	Min. 2 Unit
10.	Discharge Rate	:	Min. 2,500 m3/Hour or Pressure 7 kgf/cm2
11.	Loading Rate per Line	:	Min. 3,000 m3/Hour
12.	Total Loading Rate (Cumulative)	:	Min 6,000 m3/Hour
13.	Segregated Ballast Tank	:	Required
14.	Derrick / Crane	:	Min. 15 Tons
15.	Cargo Heat Up Before Discharge	:	N/A
16.	Bow Chain Stopper	:	Min. 2 (two) Unit
17.	Bottom Oil Sampler	:	Min. 1 (one) Unit
17.	Terminal Approval	:	Murphy / Petronas

Terms and Conditions

1.	Number of Vessel	:	1 (One) Unit
2.	Number of Voyage	:	1 (One) Voyage
3.	Type of Cargo	:	Kidurong Crude Oil
4.	Cargo Quantity	:	± 300,000 bbls
5.	Laycan	:	25 May 2017 (07:00 – 16:00 hrs LT)
6.	Loading Port	:	FSO Kidurong Terminal– Malaysia
7.	Discharging Port	:	Cilacap – Indonesia (06:00 – 15:00 hrs LT) Accepted Discharging Date (ADD) 31 May 2017
8.	Laytime	:	84 Hours
9.	Freight	:	- In USD Lumpsum (Freight shall include withholding tax, SPM Service Charge , heating, port cost, AWRP (if any), K+R Insurance (if any), canal dues (if any), and any other cost related to owner's responsibility, but excluding VAT). - Charterer's account as per Worldscale .
10.	Demurrage	:	USD Per Day Pro Rate
11.	Payment	:	14 (Fourteen) Banking days upon completion of discharge & completed invoicing document received
12.	Transport Loss	:	Max 0.07 % (Unavoidable loss only)
13.	Charter Party	:	Asbatankvoy
14.	Others	:	<ul style="list-style-type: none"> • Owner/Broker shall guarantee that the vessel shall be accepted in loading and discharging terminal. • Owner/Broker shall appoint Pertamina's agent at discharging port • Ready to sail to discharging port without bunkering • At loading & discharging port, NOR will be accepted at daylight • Subject to Pertamina's management approval and terminal approval

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Options	Term & Conditions
Option A: Please submit charter hire in USD lump sum and demurrage in USD PDPR	<ul style="list-style-type: none"> - No local Permanent Establishment - Freight and demurrage payment in USD - <u>Withholding tax max 20 (twenty) pct</u>, for more information, please consult attached info pack
Option B: Please submit charter hire in USD lump sum and demurrage in USD PDPR	<ul style="list-style-type: none"> - Owner appoints local Permanent Establishment - <u>Freight and demurrage payment in IDR</u>. Exchange rate used is the average of JISDOR rate on the date of laytime commence in the first loading and six working days prior to the date. If the date of laytime commence in the first loading is a holiday, exchange rate used is the average of JISDOR rate seven working days prior to the date. (Info on JISDOR: http://www.bi.go.id/id/moneter/informasi-kurs/referensi-jisdor/Default.aspx) - <u>Withholding tax max 2.64 pct</u>

Other terms & Condition

When submitting the offer please ensure the following documents are attached (maximum email size 10MB):

1. Bid Offering Letter
2. Power of Attorney from Owner (Applied if the vessel is owned by other company)
3. Q88 Latest Version
4. SIRE
5. Class Certificate
6. International Load Line Certificate
7. ISSC (International Ship Security Certificate)
8. DGT-1 / COD
9. Other relevant certificate

Please send the offer in good order by e-mail to Muhammad.radhi@pertamina.com, to erwien@pertamina.com, nurani.sari@pertamina.com, and cc raymond.taufan@pertamina.com on **Monday, 8th May 2017, at 15.00 Jakarta Local Time** the latest for evaluation.

Regards,

Marketing Directorate
Chartering Manager



Pratomo Setyohadi