

Jakarta, 6 June 2017 No. 3\D3 /F30120/2017-S6

Subject: Invitation to Bid for Spot Charter Kimanis Crude Oil Shipment Laycan 21 June 2017

SHIP OWNER/ SHIP BROKER

Dear Sirs,

Regarding to Pertamina needs, Shipping – Marketing Directorate invites to bid for Kimanis Crude Oil Shipment (spot charter), with the following specifications and conditions:

Technical Specification

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1.	Type of Vessel		Crude Oil	Tanker			
2.	SDWT		About	100,00	0 Tons		
3.	Hull Type		Double H	ull			
4.	Year of Built / Flag		2002 Up	/	Indonesia	a - Foreign Flag	
5.	Cargo Tank Capacity (98%)		Min. 96,0	00 m3			
6.	Summer Draft		Max.	12.5	M		
7.	LOA	:		265	М		
8.	Service Speed		Min.	13	Knots		
**************	Cargo Pump	:	Min.	2	Unit		
	Discharge Rate per Pump	:	Min.	2,500	m3/Hour	or Pressure 7 kgf/cm2	
	Loading Rate per Line	*****		4,000	m3/Hou	r	
	Total Loading Rate			8,000	m3/Hou	r	
13.	Derrick / Crane		Min. 15 T	ons			
14.	Cargo Heat Up before discharge		Min 90 Deg F / 32 Deg C				
15.	Bow Chain Stopper		Min. 2 (tw	o) Unit			
16.	Bottom Oil Sampler	:	Min. 1 (or	ne) Unit			
17.	Terminal Approval		Petronas				

Terms and Conditions

1.	Number of Vessel		1 (One) Unit
2.	Number of Voyage		\
3.	Type of Cargo		Kimanis Crude Oil
4.	Cargo Quantity	:]	± 600,000 bbls
5.	Laycan		21 June 2017 (07:00 – 16:00 hrs LT)
6.	Loading Port	:	Sabah Oil & Gas Terminal, Kimanis – Malaysia
7.	Discharging Port	:	Cilacap – Indonesia (07:00 – 15:00 hrs LT) Accepted Discharging Date (ADD) 27-28 June 2017
8.	Laytime		96 Hours
9.	Charter Hire		 In USD Lumpsum (Freight shall include withholding tax, SPM Service Charge, heating, port cost, AWRP (if any), K+R Insurance (if any), canal dues (if any), and any other cost related to owner's responsibility, but excluding Freight's VAT). Charterer's account as per Worldscale.
10.	Demurrage		In USD PDPR (shall include withholding tax, but excluding VAT)
11.	Payment	:	
12.	Transport Loss	:	0.07 % (Unavoidable loss only)
13.	Charter Party	1:	
14.	Others		 Owner/Broker shall guarantee that the vessel shall be accepted in loading and discharging terminal. Owner/Broker shall appoint Pertamina's agent at discharging port Ready to sail to discharging port without bunkering At loading & discharging port, NOR will be accepted at daylight Subject to Pertamina's management approval and terminal approval

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Payment Options

Options	Term & Conditions
Option A: Please submit charter hire in USD lump sum and demurrage in USD PDPR	 No local Permanent Establishment Freight and demurrage payment in USD Withholding tax max 20 (twenty) pct, please consult attached info pack
Option B: Please submit charter hire in USD lump sum and demurrage in USD PDPR	 Owner appoints local Permanent Establishment Freight and demurrage payment in IDR. Exchange rate used is the average of JISDOR rate (Jakarta Interbank Spot Dollar Rate) on the date of laytime commence in the first loading and six working days prior to the date. If the date of laytime commence in the first loading is a holiday, exchange rate used is the average of JISDOR rate seven working days prior to the date. (info on JISDOR: http://www.bi.go.id/id/moneter/informasi-kurs/referensi-jisdor/Default.aspx) Withholding tax max. 2.64 pct.

Commercial & Technical Document

When submitting the offer, please ensure the following documents are attached (max. 10 MB):

- Bid Offering Letter
- 2. Power of Attorney from Owner
- 3. Q88 Latest Version
- 4. SIRE
- 5. Class Certificate.
- 6. International Tonnage Measurement Certificate
- 7. ISSC (International Ship Security Certificate)
- 8. Other relevant certificate

Please send the offer in good order by fax No. 62-21-43935402 or e-mail to erwien@pertamina.com, muhammad.radhi@pertamina.com and raymond.taufan@pertamina.com on Wednesday, 7 June 2017 by 15.00 Jakarta Local Time the latest for evaluation.

Regards,

Marketing Directorate

Chartering Manager

Pratomo Setyohadi